



## WHAT IS MONESE ?

Monese is a 100% mobile current bank account provider. With Monese you get the ability to receive your salary, shop online, make purchases at stores, and withdraw cash from ATM's. Monese provides you with a fully functional UK GBP account number and sort code, or/and an Eurozone IBAN account number, any of them having attached a contactless MasterCard debit card, and access to speedy customer support.

### A Mastercard prepaid card



Use the Monese card globally - in-store, for cash deposits and ATM withdrawals, anywhere.



You can download Monese application using the links below



You can use Monese instead of a traditional bank account to receive your wages, benefits or pension and you may even save money as they are up to 5x cheaper\* than regular banks. Choose a pricing option based on the features you want from the plans below:

	
<p align="center"><b>Starter</b></p> <p align="center"><b>€0/month</b></p>	<p align="center"><b>Plus</b></p> <p align="center"><b>€4.95/month</b></p>
<ul style="list-style-type: none"> <li>✓ Euro IBAN account <b>FREE</b></li> </ul>	<ul style="list-style-type: none"> <li>✓ Euro IBAN account <b>FREE</b></li> </ul>
<ul style="list-style-type: none"> <li>✓ Bank transfers <b>FREE</b></li> </ul>	<ul style="list-style-type: none"> <li>✓ Bank transfers <b>FREE</b></li> </ul>
<ul style="list-style-type: none"> <li>✓ Contactless debit card <b>€4.95</b> (one-time fee, optional)</li> </ul>	<ul style="list-style-type: none"> <li>✓ Contactless debit card <b>FREE</b></li> </ul>
<ul style="list-style-type: none"> <li>✓ ATM cash withdrawals <b>€1</b> each</li> </ul>	<ul style="list-style-type: none"> <li>✓ ATM cash withdrawals <b>6 FREE</b> monthly</li> </ul>
<ul style="list-style-type: none"> <li>✓ Foreign currency exchange <b>2%</b> fee</li> </ul>	<ul style="list-style-type: none"> <li>✓ Foreign currency exchange <b>0.5%</b> fee</li> </ul>

### Starter

The default plan for many customers is Starter and, while it has no monthly fee, there are some charges for some services like cash operations, international transfers and card spend in another currency. This package includes the following features:

- All UK Faster Payments and SEPA payments in EU are free
- Card usage in home currency is free
- Direct Debits (UK) are free
- UK and Eurozone current accounts with personalised account numbers are free
- Card issue fee for your Monese debit card is £4.95/€4.95
- ATM cash withdrawals are £1/1€ each
- Cash deposits 3.5% at Paypoint (min £3) and 2% at Post Office (min £2 fee) - UK only
- Minimum 2% base FX rate (minimum fee £2/€2) on international bank transfers, card spend and ATM usage

### Plus

This package is best for active users who plan to use Monese as their main account or use cash and international transfers frequently. This package includes the following features:

- all UK Faster Payments and SEPA payments in EU are free
- card usage in home currency is free

- Direct Debits (UK) are free
- UK and Eurozone current accounts with personalised account numbers are free
- First Monese debit card is free
- Free ATM cash withdrawals - 6 per month and £1/1€ from there on
- Cheaper cash deposits - 2.5% at Paypoint and only £1 at Post Office - UK only
- Minimum 0.5% base FX rate (minimum fee £2/€2) on international bank transfers,
- 0.5%-0.75% base FX rate card spend and ATM usage abroad without minimum fees

## How do I receive money on Monese?

You will receive money via SEPA transfers in your account in EUR to your individual IBAN number (found in the Monese app) from any bank in the SEPA area. This is free and takes up to one working day, depending on the time of transfer.

## Are there any limits on Monese accounts?

The Monese UK account maximum balance is £40,000. The Monese Eurozone account maximum balance is €10,000 (starter) and €50,000 (plus) with a limit of €10,000 in France. The incoming SEPA transfers limits are €50,000 (€10,000 in France) per transaction and €50,000 (€10,000 in France) per day. There are also the following limits on daily withdrawals and card payments as listed below.

- Cash withdrawal via ATMs: £300/€350 per day
- Card payments are limited to £4000/€4000 per transaction and £7000/€7000 (€3000 in France) per day

**!!! Since the limits and fees above are only indicative of current values, please refer to the terms and conditions on <https://monese.com/eu/terms> regularly for full list of limits for both UK and Eurozone accounts, as they may be changed from time to time by Monese.**

Once you have opened your account you can order your contactless Monese debit card within the 'Card' section of the app. When you order the card you will need to confirm the delivery address you'd like the card to be sent to. In most cases your Monese card will arrive at your address within 3 to 5 business days in the UK and it can take up to 14 days internationally.

**Signing up for Monese enables us to send your funds to your Monese IBAN account, while you will be able to retrieve them from any ATM using the Monese prepaid card, thus combining the benefits of FirstChoicePay and those of a regular bank account. In order for us to be able to send funds to your Monese account, you will need to update your payment information in your models/studio console and add the new IBAN account provided by Monese in their application.**